THE EUROPEAN INNOVATION COUNCIL
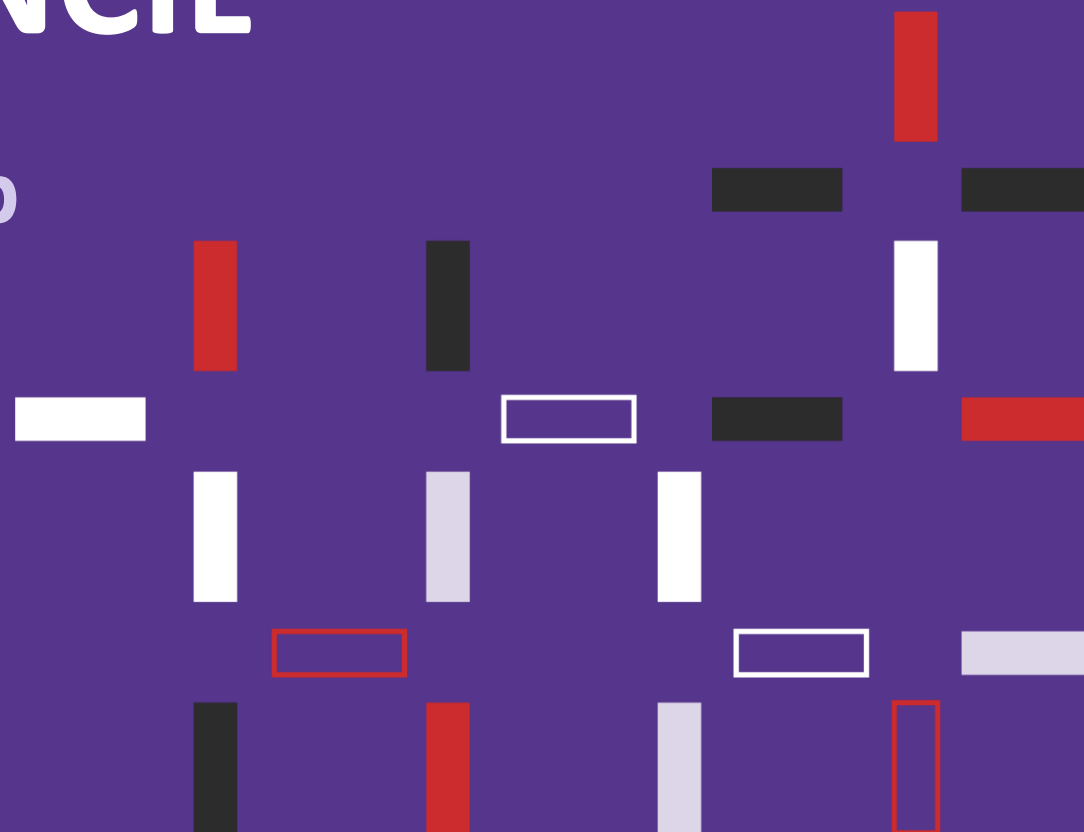
Translation by Design workshop

April 24 2023

Keith Sequeira

European Innovation Council
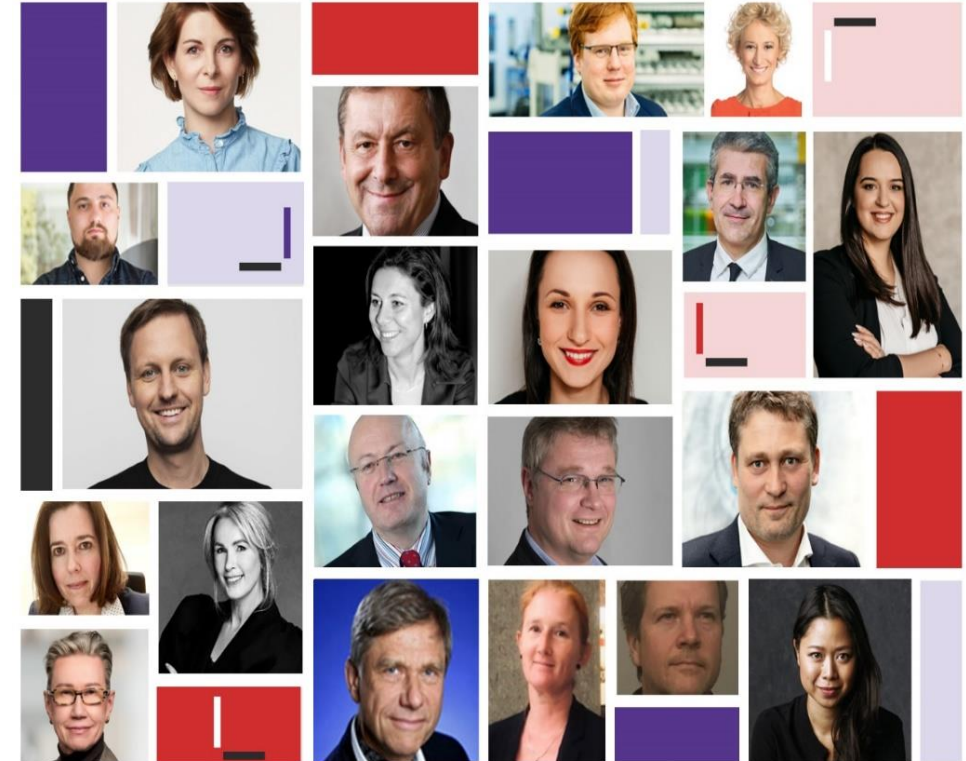
The EIC: an ERC for innovation

- Budget of over **€10 billion** (21-27) as part of Horizon Europe

- Focus on **high risk, high impact** innovations

- **Mostly bottom up,** but complemented by "challenge" funding

- Steered by the **EIC Board of leading innovators** from across Europe.

- **Full cycle:**

  - **research** on emerging technologies – EIC Pathfinder

  - **translation -** EIC Transition);

  - **Innovation & scale up**: Single company (startup, spinout, SME) – EIC Accelerator

Pathfinder

- Mostly **consortia**
- Early stage research on **breakthrough technologies** (TRL 1-4)
- **Grants** up to 3/4 million EUR

Transition

- For **consortia or single researchers/companies**
- **Technology** maturation (TRL 3-6) + **business** development
- **Grants** up to 2.5 million EUR

Accelerator

- For **individual startups, spinouts & SMEs**
- **Development & scale up** of deep-tech/disruptive innovations (TRL 6-9)
- **Grants** up to 2.5 million EUR
- **Equity investment** (EIC Fund) up to 15 million EUR or more
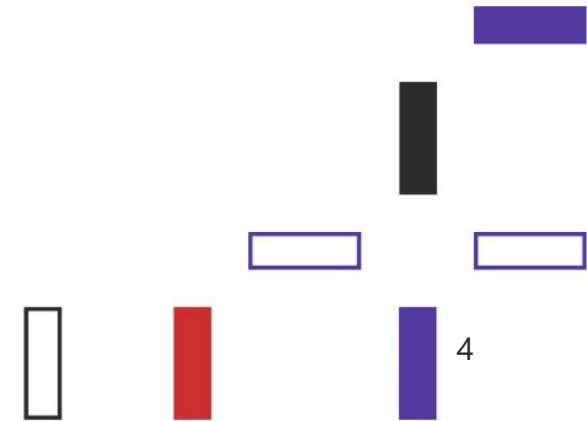
Main EIC Instruments
From lab to market
Covering the full research and innovation cycle

Translation by Design: EIC Transition

- **Follow up to results** from ERC PoCs and EIC Pathfinder/ FET
  - For single teams/ spinouts/ startups/ SMEs or small consortia
  - Must have IP rights to use results (including licensing)

- Grants **up to €2.5 million**:
  - Technology Maturation (TRL 4 – 6)
  - Business development (market, financing, IP strategy, etc)

- Flexible for **different pathways**:
  - Spin outs
  - Licensing
  - Collaboration

Translation by Design: EIC novelties

- **Programme Managers** (hands-on, strategy/ content focused)
- **Business Acceleration Services** (mentors/ coaches, access to infrastructures/ facilities, matchmaking with investors, buyers etc)
- **Booster grants** (additional €50k grants to test feasibility)
- **IP Rules** (enable inventors to have access rights to exploit IP)
- *NEW* **Executive in Residence** Scheme
- *NEW* **Innovation Internship** Scheme (joint EIC – ERC – EIT – MSCA – RI)